

**Nodaway-Holt R-VII
School District Tax Rate Hearing Notice**

A hearing will be held at 6:00 p.m., August 21, 2024 in the Board Room, Nodaway-Holt High School, Graham, MO at which time citizens may be heard on the property tax rates proposed to be set by the Nodaway-Holt School District, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning July 1, 2024. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. (*Estimates reflect the most accurate information at the time of posting. Changes can be made by the Board of Education at the Tax Rate Hearing and finalized by September 1st)

Assessed Valuation (AV) (by categories)	2024-25	2023-24
Real Estate	\$38,637,952	\$37,646,381
Personal Property	\$12,530,857	\$12,474,213
Combined Real Estate & Personal Property	\$51,168,809	\$50,120,594
Less AV in Tax Increment Financing (TIF)	\$0	\$0
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$51,168,809	\$50,120,594

New Construction & Improvements (Included in AV Total above)	\$376,430	\$266,690
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The following Tax Rates are Proposed by Fund:	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
Incidental	\$1,731,143	\$3.3832	\$1,690,568	\$3.3730
Teacher	\$0	\$0.0000	\$0	\$0.0000
Debt Service	\$0	\$0.0000	\$0	\$0.0000
Capital Projects	\$453,663	\$0.8866	\$444,369	\$0.8866
Total	\$2,184,806	\$4.2698	\$2,134,937	\$4.2596

Total New Revenue (operating funds only):	\$49,869
New Revenue from New Construction and Improvements:	\$18,491
New Revenue from Reassessment:	\$31,378
Percentage of New Revenue from Reassessment:	1.47%

Board of Education
Nodaway-Holt R-VII
Joni Everhart, President
Tessa Lightner, Secretary